
Turkey - onshore - oil - 193 km / 120 miles - "Trans-Thrace pipeline (Kiyiköy to Ibrikhaba)"

latest update: Sept. 2005

Project name	Trans-Thrace pipeline (Kiyiköy to Ibrikhaba)	
Global project name	Trans-Frakian oil pipeline	
Owner	OJSC AK Transneft	
Onshore / offshore	onshore	
Fluid	oil	
Geographical location	Turkey (Middle East and Asia)	
Route	from Kiyiköy in southwest coast of the Black sea up to city of Ibrikhaba on Aegean coast.	
Purpose	Extremely intense situation as to Bosphorus and Dardanelles due to bad weather conditions and bottlenecks on straits dictate a need for searching of new alternatives for transportation of the Russian crude to the world markets.	
NPS diameter (planned)	48 inch (1200 mm)	
Length (planned)	193 km	120 miles
Line pipe weight (estimated)	135 000 mt	148 810 US tons
Capacity (planned)	60 000 000 mt/y	1 200 000 bopd
Start of work (estimated)	2005	
Completion (planned)	2006	
Cost (planned)	900 million USD	
Project status details	May 2004 The Board of Directors of Transneft approved on its meeting held on May 28, the participation of Transneft in development of Trans-Frakian Kiyiköy-Ibrikhaba pipeline construction project.	
	June 2004 Because of new requirements with regard to utilizing of the Bosphorus by tankers in nighttime, introduced by the Turkish bodies, negative profits of oilers and traders averaged \$12 per ton. Transneft is negotiator and participant of Kiyiköy-Ibrikhaba pipeline project, but is not supposed to be financial participant. Most likely, Transneft would be proposed to be the operator of that route.	
	August 2004 One of the most critical issues during Putin's official visit to Turkey will be the Trans-Thrace Pipeline, which aims to transfer Russian oil to the Mediterranean Sea. The project was waiting for the approval of the Turkish Energy Ministry. Oil traffic in the Straits has increased 30 % in the last two years to 2.8 mm bpd. This number will increase even more after Kazakh oil, almost 67 mm barrels annually, is transferred to the Black Sea via the Caspian Sea.	
	In support of Turkey's concern for the Straits, the Deputy President of Transneft Sergey Grigoryev said, "Ecological disaster in the Straits always threatens Turks." The 193 km long Trans-Thrace Pipeline passing through Kiyikoy in Turkey will relieve traffic in the Straits. It was claimed that Turkish officials supported the Trans-Thrace Pipeline, which can carry 60 mm tpy of oil, but that Ankara did not want to commit to the construction or financing of this pipeline.	

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January 2005

Turkish Prime Minister Recep Tayyip Erdogan finished his three-day visit to Moscow today. This trip follows Russian president Vladimir Putin's December 2004 Turkey trip.

Twin Putin-Erdogan visits herald a new era of improved Turkish-Russian relations. What is the background of this development, and what are its implications for the U.S.?

Trans-Thrace pipeline.

Russia supports this project despite concerns from Turkey over potential tanker traffic in the environmentally sensitive Saros Gulf

June 2005

EGPI Fire Creek and Tirion Group completes \$4,000,000 Joint Venture Financing. These two companies are currently working with Turkish official the financing of the project.

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Firecreek Global, Inc. is a consortium of U.S. and international companies that focus on petroleum development in Eastern Europe, North Africa, the EuroAsian countries of the former Soviet Union, and Southwest Pacific. Firecreek conducts consulting and advisory services in addition to its core business of oil and gas exploration and development. It specializes in oil and gas field rehabilitation and production enhancement through modern management and technology applications. Firecreek's primary focus for 2003 is its oilfield rehabilitation and enhanced recovery program in Romania. Firecreek has negotiated a contract with the Romanian National Oil Company (PETROM) to assume operational control and management of three fields that have approximately 1,026 wells.

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EGPI Firecreek Inc., through its Firecreek unit, focuses on oil production with an emphasis on acquiring oil fields with proven reserves. Through its wholly owned subsidiary, International Yacht Sales Group, Ltd., the company engages in the marine brokerage and charter business. It provides sales, brokerage, and charter services for private leisure yachts. The company was formerly known as Energy Producers, Inc. and changed its name to EGPI Firecreek, Inc. in October 2004. EGPI Firecreek is based in Town of Paradise Valley, Arizona.

EGPI/Firecreek has Two Divisions - Oil and Gas (Firecreek Petroleum, Inc. - www.Firecreek.us) and Marine (International Yacht Sales Group)
